

Property Owners Insurance

Insurance Product Information Document

Company: KennCo Underwriting Ltd, T/A KennCo Insurance

Product: Property Owners Insurance

KennCo Underwriting Limited is registered in Ireland with registered offices at Suites 5 – 7 Grange Road Office Park, Rathfarnham, Dublin 16 and is regulated by the Central Bank of Ireland Ref. No. C49930.

This document is a summary of the key information relating to this policy. Full pre-contractual and contractual information on the product is provided in the full policy documentation including the Proposal Form or Statement of Fact, Schedule, Policy Document and the Terms of Business.

Policy Insured by: ERGO Versicherung AG is a German insurance company with its headquarters at Ergo-Platz 1, 40477 Düsseldorf. Registered No: HRB36466. ERGO Versicherung AG, is authorised by Bundesanstalt für Finanzdienstleistungsaufsicht, Germany and regulated by the Central Bank of Ireland for Conduct of Business Rules.

What is this type of insurance?

This is a Commercial Property Policy and can cover Buildings, Contents, Fixtures & Fittings, Loss of Rent, Employers Liability Property Repairs and Property Owners Liability.

Only those Sections as showing as in force in your Insurance Schedule shall apply to your particular policy.



What can be insured?

- ✓ A number of sudden and unforeseen events such as fire, theft, storm, flood, escape of water, glass breakage and subsidence
- ✓ Accidental damage to buildings & contents
- ✓ Loss of rental income as a result of damage caused by any of the insured perils
- ✓ Employers liability in respect of maintenance & repairs to the insured property
- ✓ Property owners liability in respect of any insured property up to €6.5 million

Additional Benefits Available:

- Damage to landscaped gardens up to €32,500
- Fire brigade charges up to €50,000
- Loss of metered utilities up to €32,500
- Trace & access up to €13,000
- Subrogation waiver



What is not insured?

- ✗ Wear & tear or costs for maintenance of the property Insured
- ✗ Damage caused by corrosion, rust, wet or dry rot, vermin or insects
- ✗ Faulty workmanship, design or materials
- ✗ The excess that applies for claims
- ✗ Terrorism
- ✗ Liability for business being carried out from the premises
- ✗ Products liability
- ✗ Anything not listed as covered in the insurance schedule/policy booklet



Are there any restrictions on cover?

- ! If your premises becomes vacant or if any part of the premises is unoccupied, certain cover restrictions will apply. Please see full policy wording and warranties that apply to your policy
- ! If you are under insured at the time of a loss, we may only pay a proportion of the claim



Where am I covered?

- ✓ This policy covers you as property owner of the premises noted on your schedule of cover, for the cover selected when you took out the policy in the Republic of Ireland



What are my obligations?

- You must complete the proposal form fully and sign and date it
- You must answer all questions on the form honestly, accurately and provide us with complete information on the property to be insured
- You must tell us of any changes in circumstances during the year which may affect your Insurance
- You must take all reasonable steps to prevent or reduce loss or damage and maintain the property in a good state of repair
- You must comply with all the conditions set out in the policy
- You must tell us about any accident or event which may give rise to a claim as soon as possible



When and how do I pay?

- Your policy will have been arranged for you by your insurance broker. The premium must be paid to your insurance broker in one single amount by debit or credit cards, or if offered by your broker, by monthly instalments (subject to a credit agreement)



When does the cover start and end?

- The policy is for a period of 12 months, unless otherwise stated. Your exact policy start and end dates will be shown on your schedule of cover



How do I cancel the contract?

- You can cancel this contract of insurance at any time by writing to your broker with your cancellation Instructions. If there is no claim on the policy during the current period, we will refund part of your premium