

# Professional Indemnity Insurance

## Insurance Product Information Document

Company: Lloyd's Insurance Company S.A.

This insurance is provided by Lloyd's Insurance Company S.A., which is a Belgian limited liability company (société anonyme / naamloze vennootschap) with its registered office at Bastion Tower, Marsveldplein 5, 1050 Brussels, Belgium and registered with Banque-Carrefour des Entreprises / Kruispuntbank van Ondernemingen under number 682.594.839 RLE (Brussels). Lloyd's Insurance Company S.A. is an insurance company subject to the supervision of the National Bank of Belgium. Its Firm Reference Number(s) and other details can be found on [www.nbb.be](http://www.nbb.be).

This document is a summary of the key information relating to this policy. Full pre-contractual and contractual information on the product is provided in the full policy documentation including but not limited to the Proposal Form or Statement of Fact, the Insurance Schedule, Policy Document and the Terms of Business

### What is this type of insurance?

This is a Professional Indemnity insurance policy.



#### What is insured?

- ✓ Civil liability for breach of professional duty in the provision of the professional services
- ✓ Defence costs
- ✓ Unintentional libel and slander
- ✓ Dishonesty of employees (up to date of discovery)
- ✓ Legal cost incurred in the defence or negotiation of claims indemnified by the policy
- ✓ Costs and expenses incurred in the defence of proceedings for breach of statutory duties
- ✓ Compensation for court attendance
- ✓ Loss of documents



#### What is not insured?

- ✗ Bodily injury or property damage, except where such results from breach of professional duty
- ✗ Fines, penalties and punitive damages
- ✗ Costs estimates, except where provided by suitably qualified and or experienced individuals
- ✗ Wilful or reckless acts or failure to take reasonable steps and precautions
- ✗ Prior claims or circumstances
- ✗ Claims instituted or pursued or loss or damage sustained in the United States of America or Canada
- ✗ Cyber liability
- ✗ Directors and officers liability
- ✗ Employment liability
- ✗ Pollution
- ✗ Insolvency of the insured
- ✗ Trading losses
- ✗ Liability involving the transport or property owned by the insured
- ✗ War and terrorism risks
- ✗ Policy excess

This is not an exhaustive list, please read the policy document for a full list of exclusions.



### Are there any restrictions on cover?

- ! Endorsements may apply to your policy. These will be shown in your policy documents



### Where am I covered?

- ✓ The Republic of Ireland, Northern Ireland, England, Scotland, Wales, Isle of Man and the Channel Islands



### What are my obligations?

- You must answer all our questions honestly, accurately and provide true and complete information
- You must tell us of any changes in circumstances that may affect your insurance
- You must pay your premium on time
- You must comply with all the terms and conditions set out in the policy document
- In the event of a claim or circumstance likely to give rise to a claim or loss you must take note of the required procedure, such as prompt notice to us or your broker of anything that is likely to give rise to a claim or loss as stated in the policy document
- You must take all reasonable steps to mitigate any loss



### When and how do I pay?

- The premium may be paid in one single amount by debit or credit card, or if offered, by monthly instalments (subject to a credit agreement). Please check with your broker for full payment options



### When does the cover start and end?

- The policy is for a period of 12 months, unless otherwise stated. Your exact policy start and end dates will be shown on schedule of insurance



### How do I cancel the contract?

- You can cancel this insurance at any time by writing to us or your broker with your cancellation instructions. If there is no claim or circumstance on the policy during the current period of insurance, we will return part of your premium