

# Motor Trade Road Risks

## Insurance Product Information Document

Company: KennCo Underwriting Ltd, T/A KennCo Insurance

Product: Motor Trade Road Risks

KennCo Underwriting Limited is registered in Ireland with registered offices at Suites 5 – 7 Grange Road Office Park, Rathfarnham, Dublin 16 and is regulated by the Central Bank of Ireland Ref. No. C49930.

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents and policy.

**Policy Insured by:** AXA Insurance dac, registered in Ireland number 136155. Registered Office Wolfe Tone House, Wolfe Tone Street, Dublin 1. AXA Insurance dac is a private company limited by shares. AXA Insurance dac is regulated by the Central Bank of Ireland Ref: No C713.

### What is this type of insurance?

This is a Motor Trade Road Risks insurance policy.



#### What is insured?

There are different sections to choose from offering you flexible cover which can be tailored to suit your business.

##### Third Party Only:

- ✓ Legal liability for accidental death of, or bodily injury to, any person is unlimited and third party property damage is covered up to €30 million, including costs and expenses, if the insured vehicle is a private motor vehicle. If the insured vehicle is any other type of vehicle, third party property damage is covered up to €1.3 million, including costs and expenses
- ✓ Stepback no claims discount
- ✓ Third party only EU cover up to 31 days

##### Third Party, Fire & Theft: All of the above, plus:

- ✓ Loss or damage to an insured vehicle that is caused by fire, theft or attempted theft, including the manufacturer's standard accessories on or in the vehicle, up to a max of €25,000
- ✓ Replacing locks/keys following theft, up to €5,000
- ✓ Fire brigade charges up to €500

##### Comprehensive: All of the above, plus:

- ✓ Accidental damage cover (including fire, theft or attempted theft) for the insured vehicle for up to €85,000 for vehicles owned by and/or registered to you
- ✓ Accidental damage cover (including fire, theft or attempted theft) for the insured vehicle for up to €100,000 for a customer's vehicle in your custody or control for motor trade purposes
- ✓ Fitted in-car entertainment equipment up to €500
- ✓ Windscreen cover (unless specifically excluded by endorsement)

##### Optional Extra Cover:

- Comprehensive cover in the EU



#### What is not insured?

##### Vehicles that are not covered:

- ✗ Unless specifically agreed with KennCo and noted on the policy by way of endorsement, any vehicle listed in the "Excluded Vehicles" section of the policy booklet will not be covered.
- ✗ The policy excess
- ✗ Driving other cars extension
- ✗ Breakdown assistance
- ✗ Death or injury to the person driving or in charge of the insured vehicle
- ✗ Accessories that do not form part of the original manufacturer's specification
- ✗ Tools of trade/personal belongings
- ✗ Loss or damage to a trailer attached to an insured vehicle or to any vehicles being towed or transported
- ✗ Loss or damage to an insured vehicle as a result of fire, theft or attempted theft whilst located at the insured's (or any business partner, family member, employee or named driver's) business/trade premises, or within 1km of said business/trade premises
- ✗ Car hire costs
- ✗ Further restrictions and endorsements/exclusions may be listed in your policy documents. All endorsements other than the above will be printed in your policy document
- ✗ Any amount above the listed sums insured or above an agreed limit of indemnity/liability
- ✗ In addition to the standard exclusions conditions, clauses, memoranda, provisions limiting cover in the individual sections of the policy, the insurance cover described in any of the said Sections is also subject to the General Exclusions and Conditions contained in the Policy Booklet



## Are there any restrictions on cover?

- ❗ Cover will not apply for any driver who is not meeting the conditions of his/her licence/learner permit
- ❗ If an accident results in a person driving being charged of an offence involving drink or drugs, the cover we provide for that accident is limited to third party only cover
- ❗ There is no cover when the car is used for purposes not shown on your certificate of insurance
- ❗ There is no cover for any driver not covered under the policy/certificate
- ❗ There is no cover for a driver who is disqualified from driving or getting a licence



## Where am I covered?

- ✔ The territorial limits of the policy are: The Republic of Ireland, Northern Ireland, Great Britain, the Isle of Man and the Channel Islands or in the course of transit from the above to any European port by sea or whilst being transported on the Channel Tunnel shuttle
- ✔ There is also third party only cover in the EU for up to 31 days



## What are my obligations?

- You must answer all our questions honestly, accurately and provide true and complete information
- You must pay your premium on time
- You must ensure your vehicle is kept in a roadworthy condition and has a valid NCT if required
- You must comply with all conditions set out in the policy
- You must tell us about any accident or event which may give rise to a claim as soon as possible
- You must take all reasonable precautions to avoid loss of or damage to the insured vehicle, for example you should remove it to a safe place as soon as possible if it breaks down. You should also take all reasonable care of the keys to the insured vehicle to prevent them being lost or stolen
- You must always take the keys out of the ignition and remove them completely when the insured vehicle is left at any time whatsoever, and make sure that you do not leave belongings on display
- Alarms, immobilisers and tracking devices must be turned on when the vehicle is left unattended
- In the event of the discovery of any defect or danger you must immediately cause such defect or danger to be made good or remedied and in the meantime shall cause such additional precautions to be taken as the circumstances may require
- You must allow us to examine the Insured Vehicle at any reasonable time
- All claims or incidents must be reported to us as soon as possible

### **You must tell your broker:**

- Within fourteen (14) days of you becoming aware of any changes in the information you have provided which happens before or during any period of insurance. If you are not sure whether you need to tell us about certain facts, you should contact your broker for advice



## When and how do I pay?

- For full details of when and how to pay, you should contact your broker



## When does the cover start and end?

- The policy is for a period of one year, unless otherwise stated. Your exact policy start and end dates will be shown on the insurance schedule and certificate of insurance that is issued at policy inception or renewal



## How do I cancel the contract?

- This policy is subject to a 14 day "cooling-off period" enabling you to cancel this policy within 14 working days of the first period of insurance. If you choose to cancel this Policy during the "cooling-off period", you will have to pay a proportional amount of premium for the period of time you had insurance cover
- You can cancel this insurance at any time by contacting your broker and returning all certificates of insurance and insurance discs. Please see Section 9 (g) of your policy booklet for details on how much will be returned to you